Montecito Bank & Trust®

Thank you for your Home Equity Line of Credit application. We appreciate the opportunity to work with you; we know you have many options when choosing the right lender to meet your needs. In order to finalize our review and make an informed credit decision, we will request the additional information/documentation below. We encourage you to use this checklist and begin gathering these items so that you have them ready when they are requested.

Please provide the following:

- ☐ A copy of your most recent first position mortgage statement
- ☐ A copy of your first position mortgage Promissory Note
- ☐ A copy of evidence of your homeowner's insurance (including flood insurance, if applicable)
- ☐ A copy of your most recent property tax bill or assessment

We will also need evidence to verify each of the income sources listed on your application. If tax returns are provided, please provide original signatures on the tax returns certifying as to the authenticity of the return.

If your current year tax return has not been filed, we will need a copy of the extension, along with a W-2, business financial statement, or other document evidencing your income for the prior full year. Please also provide the following if you are:

Employed

- ☐ A full copy of your most recent two years federal tax returns
- ☐ W-2s and/or 1099s covering the same years as the tax returns you submit
- ☐ A copy of your most recent pay stub

Self-Employed or Non-Salaried Income

- ☐ A full copy of your most recent two years federal tax returns, including K-1s
- ☐ W-2s and/or 1099s covering the same years as the tax returns you submit
- ☐ A full copy of your most recent two years federal tax returns for all related entities in which you have 20% or more ownership
- ☐ A copy of your current interim business financial statement (including balance sheet and income statement)
- ☐ A copy of your current business debt schedule

Upon review of the above information, it is possible that other documentation may be required. We will contact you to discuss any additional required items.

If you have any questions, please feel free to contact us at (805) 963-7511